

**Redford Union School District No. 1**  
**Final Budget Proposal - General Fund**  
**For 2023-24 School Year**

	<b>Actual 2022</b>	<b>Actual 2023</b>	<b>Original Budget 2024</b>	<b>Mid Year Budget 2024</b>	<b>Final Budget 2024</b>
<b>Revenues</b>					
Local Sources	\$ 3,229,694	\$ 3,777,843	\$ 3,325,000	\$ 4,682,406	\$ 4,629,614
State Sources	23,779,252	29,373,468	30,856,000	32,423,281	31,734,783
Federal Sources	8,161,889	3,545,946	5,075,000	10,197,918	10,192,924
Other	1,603,974	845,695	1,450,029	800,731	800,731
<b>Total Revenues</b>	<u>36,774,809</u>	<u>37,542,952</u>	<u>40,706,029</u>	<u>48,104,336</u>	<u>47,358,052</u>
<b>Expenses</b>					
Instruction	20,281,656	22,864,517	23,368,076	22,487,335	22,858,389
Support Services	13,491,671	15,869,686	16,787,673	18,270,684	18,601,509
Community Services	111,797	77,967	84,029	138,842	108,411
Athletics	314,103	431,830	460,522	412,857	466,383
<b>Total Expenditures</b>	<u>34,199,227</u>	<u>39,244,000</u>	<u>40,700,300</u>	<u>41,309,718</u>	<u>42,034,692</u>
<b>Revenues over (under) expenses</b>	<u>2,575,582</u>	<u>(1,701,048)</u>	<u>5,729</u>	<u>6,794,618</u>	<u>5,323,360</u>
<b>Other Financing Sources</b>					
Transfers In	54,224	1,259,222	1,009,981	1,089,540	51,966
Transfers Out	(1,229,623)	(2,821,463)	(1,049,962)	(1,791,113)	(1,005,744)
<b>Total Other Financing Sources</b>	<u>(1,175,399)</u>	<u>(1,562,241)</u>	<u>(39,981)</u>	<u>(701,573)</u>	<u>(953,778)</u>
<b>Net Change in Fund Balance</b>	1,400,183	(3,263,289)	(34,252)	6,093,045	4,369,582
<b>Fund Balance - Beginning</b>	<u>7,068,061</u>	<u>8,468,244</u>	<u>5,204,955</u>	<u>5,204,955</u>	<u>5,204,955</u>
<b>Fund Balance - Ending</b>	<u>\$ 8,468,244</u>	<u>\$ 5,204,955</u>	<u>\$ 5,170,703</u>	<u>\$ 11,298,000</u>	<u>\$ 9,574,537</u>